

**SHAREHOLDERS' MEETING
TO BE HELD ON NOVEMBER 10th, 2020
PROPOSALS OF THE BOARD OF DIRECTORS**

The Board of Directors of Grupo Financiero Galicia S.A will submit the following proposals at the Ordinary and Extraordinary Shareholders' Meeting:

1° Consideration for holding the Shareholders' Meeting by using a videoconference system. Appointment of two shareholders to sign the minutes.

A proposal will be submitted at the Shareholders' Meeting to approve holding the Shareholders' Meeting by using a videoconference system, following the regulations set by Resolution 830/2020 of the Argentine Securities Exchange Commission and the appointment of two shareholders, out of the following: Mr. Santiago Braun, Mr. Adolfo Tamini, Mr. Rafael Manóvil, Mr. Facundo Sarrabayrouse and Mr. Juan Manuel Sarrabayrouse. Additionally, on a voluntary basis, the representative of the shareholder Anses will be also appointed to sign the minute.

2° Consideration of the Spin off-Merger commitment between Grupo Financiero Galicia S.A (incorporator) and Dusner S.A., Fedler S.A., and its shareholders, in accordance with the Art. 82 and following of the General Companies Law. Approval of the Preliminary Spin off-Merger Agreement executed on September 14, 2020.

The Board of Directors will propose the approval of the Preliminary Spin off - Merger Agreement executed on September 14th, 2020 between Grupo Financiero Galicia S.A. -as the absorbing company- and Dusner S.A. and Dedler S.A. – as spin-off companies -, according to the Art. 82 and following of the General Companies Law.

3° Examination of the Special Financial Statements of Grupo Financiero Galicia S.A., the Consolidated Spin off-Merger Financial Statement as of June 30th, 2020 and the reports issued by the Supervisory Syndics' Committee and the external auditors, prepared in accordance with the provisions set forth by Art. 83, section 1st of the General Companies Law and the current regulations set forth by the Comisión Nacional de Valores.

The Board of Directors will propose to vote for the approval of all such documents.

4° Consideration of the securities exchange ratio and the related future capital increase in the amount of Ps. 47,927,494, by issuing the same number of Class "B" shares by the Company, with a face value of Ps. 1 each and one vote per share ("New Shares"), entitled to participate in the profits of the fiscal year beginning on January 1st, 2020, which will be fully allocated to the shareholders of Dusner S.A.

and Fedler S.A. in proportion to their holdings. Exclusion of the preferential subscription rights of the new shares. Authorize the Board of Directors and/or its designees to implement and execute all necessary instruments related thereto. Approve the issuance of provisional certificates representing such New Shares for delivery to the shareholders of the incorporated companies.

The Board of Directors will propose at the shareholders' meeting the approval of the exchange ratio and the capital increase in the amount of Ps. 47,927,494, by issuing equal amount of Class "B", book-entry, with a nominal value of Ps. 1 and one vote per share, with the right to participate in the profits as of fiscal year 2020, for Dusner S.A. and Dedler S.A., corresponding, 23,963,747 (Twenty three millions, nine hundred and sixty three thousand seven hundred and forty seven) New Shares to the shareholders of Dusner S.A. (at an exchange ratio of 0,2163 shares of Dusner S.A. per each Class "B" shares) and 23,963,747 (Twenty three millions, nine hundred and sixty three thousand seven hundred and forty seven) to the shareholders of Fedler S.A. (at an exchange ratio of 0,2235 shares of Fedler S.A. per each Class "B" shares) Additionally, delegation to the Board and/or its designees of the authority to implement and execute all necessary instruments related thereto will be proposed. Finally, the Board of Directors will propose the issuance of provisional certificates representing such New Shares for delivery to the shareholders of the target companies

5° Consideration of the filing requesting the incorporation of the capital increase to the public offering and listing of the securities. Authorize the Board of Directors and/or its designees to execute and implement the necessary procedures for the issuance of the New Shares and the certificates thereof.

The Board of Directors will propose at the Shareholders' meeting to approve the filing of the capital increase to the public offering and listing of the securities. Similarly, it will be proposed to vote for the delegation to the Board of Directors and/or its designees to execute and implement the necessary procedures for the issuance of New Shares and the certificates thereof.

6° Authorize the Board of Directors to execute the definitive merger agreement and the necessary instruments related thereto and to carry out the corresponding procedures at the respective offices with the purpose of obtaining the corresponding inscriptions.

The Board of Directors will propose to the shareholders to grant this authorization to the Board of Directors and its designees.

This constitutes an unofficial English translation of the original Spanish document. The Spanish document shall govern all respects, including interpretation matters.