



**SHAREHOLDERS' MEETING
TO BE HELD ON SEPTEMBER 22ND, 2020
PROPOSALS OF THE BOARD OF DIRECTORS**

The Board of Directors of Grupo Financiero Galicia S.A will submit the following proposals at the Extraordinary Shareholders' Meeting:

**1) Consideration for holding the Shareholders' Meeting by using a videoconference system.
Appointment of two shareholders to sign the minutes.**

A proposal will be submitted at the Shareholders' Meeting to approve holding the Shareholders' Meeting by using a videoconference system, following the regulations set by the Resolution 830/2020 of the Argentine Securities Exchange Commission and the appointment of two shareholders, out of the following: Mr. Santiago Braun, Mr. Adolfo Tamini, Mr. Rafael Manóvil, Mr. Facundo Sarrabayrouse and Mr. Juan Manuel Sarrabayrouse. Additionally, on a voluntary basis, the representative of the shareholder Anses will be also appointed to sign the minute.

2) Partial cancellation of the Discretionary Reserve for future Dividends' distribution for the amount of Ps. 1,700,000,000.- Cash Dividend Distribution for the amount of Ps. 1,700,000,000.-

Considering the Company's current financial position, a proposal is made to partially cancel the Discretionary Reserve for future Dividends' distribution for the amount of Ps. 1,700,000,000 and to pay a cash dividend for the amount of Ps. 1,700,000,000.00, that represents 119.150699672148% with regard to 1,246,764,597 Class "A" and "B" ordinary shares with a face value of \$ 1 each.

Pursuant to what is set forth in the third paragraph of the article without number incorporated after article 25 of Act No. 23,966, replaced by article 4 of Act No. 26,452, when may correspond, the Company will be restored the amounts corresponding to the tax on personal assets it paid for fiscal year 2019 in its capacity as substitute taxpayer of the shareholders' subject to the above-mentioned tax.

This constitutes an unofficial English translation of the original Spanish document. The Spanish document shall govern all respects, including interpretation matters.