

**BANCO DE GALICIA Y BUENOS AIRES S.A.**

Autonomus City of Buenos Aires, November 7<sup>th</sup> 2011

To the

Comisión Nacional de Valores (Argentine Securities Exchange Comission)

**Ref.: Relevant Information**

Dear Sirs,

We are writing to you in relation to our note date June 17<sup>th</sup>, 2010, where it was reported that Banco Galicia Uruguay S.A. had communicated to the President of the Central Bank of Uruguay and to the Minister of Economy and Finance of the Republic of Uruguay its decision to discontinue the operations in this country; thereof, initiating a voluntary dissolution process.

Accordingly, we want to report that on October 26<sup>th</sup>, the Ministry of Economy and Finance of the Republic of Uruguay has resolved to revoke the authorization to operate as a bank to Banco de Galicia Uruguay S.A., successfully concluding the process duly informed.

Yours faithfully,

Patricia M. Lastiry

Attorney in law of

Banco de Galicia y Buenos Aires S.A.