



City of Buenos Aires, September 28th, 2020

To the

Comisión Nacional de Valores

(National Securities Commission)

Dear Sirs,

Ref.: Relevant Information

We are writing to you to inform that our main subsidiary, Banco de Galicia y Buenos Aires S.A.U. (“the Bank”), has been notified about a class action lawsuit made by PROCONSUMER – a local association for consumer’s defense-, filed under number 30,614

The lawsuit challenges the amounts monthly charged by the Bank to the users, holders of credit and / or debit cards, in relation to “ATM theft insurance”.

The action pursues the cessation of said monthly charges and the return of the amounts already collected.

The demand is processed before the Civil and Commercial Court No. 5 of the town of Paraná.

The Bank is analyzing the content and implications of said demand. It is estimated that in case of an unfavorable resolution of this dispute, it will not have a significant impact on the Bank’s shareholders’ equity.

Yours faithfully,

A. Enrique Pedemonte

Attorney in fact