

**BANCO DE GALICIA Y BUENOS AIRES S.A.**

Autonomous City of Buenos Aires, September 8<sup>th</sup> 2011

To the:

Comisión Nacional de Valores (Argentine Securities Exchange Commission)

Ref.: Tarjetas del Mar S.A. relevant  
information

Dear Sirs,

In my capacity as Market Relations Alternative Representative for Banco de Galicia y Buenos Aires Sociedad Anónima (the "Bank"), I am writing in order to inform that on September 7<sup>th</sup>, 2011, the shareholders of Tarjetas del Mar S.A. held an Extraordinary Shareholders' Meeting where it was resolved to spin off a portion of the company without dissolution. A fraction of Tarjetas del Mar S.A. shareholders' equity will be allocated to new company named Tarjeta Mira S.A.

As a result of said operation, the Bank's stake in Tarjetas del Mar S.A. will be modified from 62.66% to 98.00%. The Bank will not receive any shares from Tarjeta Mira S.A.

Yours faithfully,

Elizabeth Duca  
Market Relations Alternative Representative  
Banco de Galicia y Buenos Aires S.A.