

Buenos Aires, April 29TH, 2010

To the

Comisión Nacional de Valores (*National Securities Commission*)

Dear Sirs,

We are pleased to write to you in compliance with the provisions set forth by said Commission in order to inform you that the Ordinary Shareholders' Meeting of Grupo Financiero Galicia S.A. (The "Company") was held on April 27th, 2010 at 12:10 a.m., being presided by Mr. Eduardo Escasany. This Meeting was attended by 71 shareholders (the "Shareholders"), of which 45 were present in person and 26 were represented by proxy. The Shareholders were holders of 281,221,650 class "A" ordinary shares, with each share entitled to five votes, which represented both a capital stock value of 281,221,650 pesos and 1,406,108,250 votes, and 750,451,857 class "B" ordinary shares, with each share entitled to one vote, which represented both a capital stock value of 750,451,857 pesos and 750,451,857 votes, which resulted in a quorum of 83.11%.

Pursuant to the requirements of section 75, of the rules of the Bolsa de Comercio de Buenos Aires, the summary of the resolutions adopted with respect to each item of the agenda of the April 27th Shareholders' Meeting (the "Agenda") is as follows:

FIRST ITEM OF THE AGENDA: "Appointment of two shareholders to sign the minutes":

It was approved that the following three shareholders sign the Minutes: Messrs. Arturo Santillán, Adolfo Tamini and Mrs. Maria José Van Morlegan.

SECOND ITEM OF THE AGENDA: "Examination of the business affairs of our principal subsidiary, Banco de Galicia y Buenos Aires S.A. Position to be adopted by the Company over some issues to be dealt with at the next shareholders' meeting of Banco de Galicia y Buenos Aires S.A."

It was approved that agent of the Company will vote at the next shareholder's meeting of Banco de Galicia y Buenos Aires S.A. to be held today (i) for the proposals made by the Board of Directors of Banco de Galicia y Buenos Aires S.A. when discussing items 1, 2, 3, 5, 6, 7, 10 and 11; (ii) for the approval of the performance of the Board of Directors and the Supervisory Syndics' Committee; (iii) that the number of regular directors be fixed in seven (7) and that the number of alternate directors be fixed at five (5); (iv) for the acceptance of Mr. Guillermo J. Pando and Mr. Pablo Gutierrez resignations; (v) for the re-election of Mr. Luis M. Ribaya, Mr. Guillermo J. Pando and Mr. Pablo Gutierrez as regular directors; (vi) for the re-election of Messrs. Enrique M. Garda Olaciregui,

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Norberto D. Corizzo and Luis A. Diaz, as Regular Syndics and for the re-election of Messrs. Miguel N. Armando, Fernando Noetinger and Ricardo A. Bertoglio as alternate syndics and; (vii) for the extension of the amount of the global program of simple short-, mid- and/or long-term Negotiable Obligations, non-convertible into shares for a maximum outstanding face value of up to US\$ 342,500,000 (three hundred forty two million five hundred thousands US Dollars) or the equivalent thereof in another currency, in the sum of up to US\$ 300,000,000 (three hundred million US Dollars) or its equivalent in any other currency, bringing the program to the sum of US\$ 642,500,000 (six hundred forty two million five hundred thousands US Dollars) or its equivalent in any other currency and for the delegation of the necessary powers to the Board of directors and/or sub-delegation to one or more of its members and/or to one or more members of the Company's management and/or to whom the Board of Directors designates in accordance with the existing applicable rules, including the right to determine the remaining terms and conditions of the program.

THIRD ITEM OF THE AGENDA: " Examination of the Balance Sheet, Income Statement, and other documents as set forth by Section 234, subsection 1 of the Law of Commercial Companies, and the Annual Report and Report of the Supervisory Syndics' Committee for the 12th fiscal year ended December 31, 2010."

The documents under discussion were approved.

FOURTH ITEM OF THE AGENDA: "Treatment to be given to the fiscal year's results"

It was approved that the Ps.408,900,641.85 profit of the fiscal year be distributed as follows: a) The amount of Ps. 20,445,032.09 is to be allocated to the creation of the Legal Reserve, pursuant to Section 70 of Law 19,550; b) The amount of Ps. 24,828,140.34 is to be allocated to the payment of dividends in cash and; c) The remaining amount of Ps. 363,627,469.42 is to be allocated to the creation of a Discretionary Reserve due to the fact that most of the profits for the fiscal year correspond to income by holdings and not to realized and liquid profits that could be distributed and due to the need to be able to pay the foreign-currency denominated Negotiable Obligations.

FIFTH ITEM OF THE AGENDA: "Approval of the Board of Directors and Supervisory Syndics Committee performances."

It was approved the performances of the Board of Directors and the Supervisory Syndics' Committee.

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SIXTH ITEM OF THE AGENDA: "Supervisory Syndics Committee's compensation"

It was approved to fix the compensation for the Supervisory Syndics' Committee in the amount of Ps. 850,000.

SEVENTH ITEM OF THE AGENDA: "Board of Directors' compensation"

It was approved that, for the fiscal year under analysis, the independent directors receive a compensation of Ps. 512,000.

EIGHTH ITEM OF THE AGENDA: "Granting of authorization to the Board of Directors to make advance payments of directors fees to those directors who, during the fiscal year started on January 1st, 2011, qualify as "independent directors," ad-referendum of the shareholders' meeting that considers the documentation corresponding to said fiscal year"

It was approved to authorize the Board of Directors to make payments in advance on account of fees to the directors who are considered "independent directors", ad-referendum of the decision taken at the Shareholders' Meeting that considers the documents belonging to fiscal year started on January 1, 2011.

NINTH ITEM OF THE AGENDA: "Determination of the number of directors and alternate directors and, if appropriate, election thereof for the term established by the Company's bylaws until reaching the number of directors determined by the Shareholders' meeting"

It was approved to fix the number of regular directors at nine (9) and the number of alternate directors at five (5). Also, it was resolved to re-elect Messrs. Federico Braun and Silvestre Vila Moret and to elect Mr. Cesar Guido Forcieri as regular directors and to re-elect Mrs. Maria Ofelia Hordeñana de Escasany and Messrs. Luis Sila Monsegur and Sergio Grinenco as alternate directors, all of them for a three (3) year term of office.

TENTH ITEM OF THE AGENDA: "Election of three syndics and three alternate syndics for one-year term of office."

It was approved to appoint the lawyer Dr. Enrique M. Garda Olaciregui and the public accountants Norberto D. Corizzo and Luis A. Díaz as regular syndics for a term of one year, and the lawyers Miguel N. Armando, Fernando Noetinger and Horacio Tedín as alternate syndics.

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ELEVENTH ITEM OF THE AGENDA: "Compensation of the independent accountant certifying the Financial Statements for fiscal year 2010"

It was approved that the compensation for the accountant who certified the Financial Statements for fiscal year 2010 be fixed in Ps. 692,760.

TWELFTH ITEM OF THE AGENDA: "Appointment of the independent accountant and alternate accountant to certify the Financial Statements for fiscal year 2011."

It was approved the appointment of the accountants Ignacio Javier Casas Rúa and Diego Luis Sisto as independent accountant and alternate accountant, respectively. Both accountants are from Price Waterhouse & Co. S.R.L

Yours sincerely,

José Luis Gentile

Attorney in fact