

Autonomous City of Buenos Aires, March 28th, 2019

To the
Comisión Nacional de Valores
(National Securities Commission)

Ref.: Material Event

Dear Sirs,

We are writing to you in order to inform that our main subsidiary, Banco de Galicia y Buenos Aires S.A.U. ("the Bank") has been notified about a class action lawsuit made by ADUC -a local association for consumers' defense- filed under number 25963/2018.

The lawsuit challenges the application of an interest rate presumed to be higher than the established limit set by law 25.065 for the Credit Card system issued by the Bank.

The action pursues the cessation of the conduct, qualified by the plaintiff as unlawful, and the return of the amounts allegedly overcharged, as well as the imposition of a punitive penalty.

The Bank is analyzing the content and implications of said demand. It is estimated that in case of an unfavorable resolution of this dispute, it will not have a significant impact on Banco Galicia's shareholders equity.

Yours faithfully,

A. Enrique Pedemonte
Attorney in fact
Grupo Financiero Galicia S.A.