

Autonomous City of Buenos Aires, March 12<sup>th</sup>, 2018

To the  
*Comisión Nacional de Valores*  
(National Securities Commission)

Ref.: Material Event

Dear Sirs,

We are writing to you to inform that our main subsidiary, Banco de Galicia y Buenos Aires S.A. (“the Bank”) has been notified that a local association for the defense of consumers, has filed a class action lawsuit.

Said action questions the electronic delivery of certain documentation to costumers and the allegedly charges for the physical delivery of certain documentation.

The Bank is analyzing the content and implications of said demand. It is estimated that in case of an unfavorable resolution of this dispute, it will not have a significant impact on Banco Galicia’s shareholders’ equity.

Yours faithfully,

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*A. Enrique Pedemonte*  
*Attorney in fact*  
*Grupo Financiero Galicia S.A.*